

Explanation of variances – pro forma

Name of smaller authority: LOWER PEOVER PARISH COUNCIL
County area (local councils and parish meetings only): CHESHIRE
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,332	11,643				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,350	12,050	2,700	28.88%	YES		The 2024/25 precept was increased by £2,700 to finance planned projects
3 Total Other Receipts	1,150	3,418	2,268	197.22%	YES		Increased VAT refunds in 2024/25 of £2288 compared to £450 in 2023/24. Also in 2024/25 an insurance claim of £880 was paid.
4 Staff Costs	3,667	6,336	2,669	72.78%	YES		q4 2023/24 salary payment delayed by the bank holiday to 1st April 2024. This meant it was paid in 2024/25 creating a variance of £2444. The remaining £225 relates to the pay award
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,522	5,451	-1,071	16.42%	YES		2024/25 expenditure on projects was lower than budgeted due to a deferral of a pond restoration project caused by bad weather.
7 Balances Carried Forward	11,643	15,324				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,643	15,325				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,185	13,185	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable